ECONOMIC DEVELOPMENT COMMITTEE MINUTES SEPTEMBER 5, 2017

ATTENDANCE:

Paul Jackstadt- Chairman Ron Simpson
Nikki Petrillo Dan McDowell
Tim Elliott Brian Konzen
Ed Hagnauer Judy Whitaker
Don Thompson Bill Davis
Walmer Schmidtke Bob Pickerell
Gerald Williams Leo Konzen

Alderman Jackstadt called the meeting to order.

Discussion of TIF Inducement Resolution for Downtown McDonalds, with Leo Konzen. Mr. Konzen explained the process of the TIF Inducement Resolution. He explains that it costs the City nothing and the only way it will go forward is if all parties, including the city, come to an agreement satisfactory to the City Council.

MOTION By Jackstadt, second by Thompson to approve the TIF Inducement Resolution for Downtown McDonalds. ALL Voted yes. Motion carried.

MOTION By Jackstadt, second by Davis to adjourn.

ATTEST

Judy Whitaker City Clerk